



## **TARABA STATE INVESTMENT PROMOTION AGENCY (TSIPA)**

### **Meeting Minutes**

Summary minutes of TSIPA Chairman meeting with Financial Institutions and Investment community and other investment stakeholders on **16th October 2024**

**Date:** 16th October 2024

**Time:** 10:00 AM

**Venue:** TSIPA Headquarters, Jalingo

### **Attendance**

1. Hon Jalo Kabiru - [**Chairman TSIPA**]
2. [Jonathan Agbu] - [**Secretary TSIPA**]
3. Nataala Kaigama- SABER FOCAL Officer
4. Cornelius Adeoye- SABER program Manager
5. [ALIYU MAHMOOD DANKAK] - [Representative TWINS INTER GLOBAL CONCEPT LTD]
6. [SAIDU NASEH AMINATU] - [Representative YERIMA CAPITAL INVESTMENT NIG LTD]
7. JACOB ELIZABETH JIKON - [Representative SSDEL PROJECT & PROCUREMENT MANAGEMENT LIMITED]
8. NGUNJI LABAN- Representative, VENFARMS & **AGRO ALLIED LTD**
9. IBRAHIM IBN YAYAJO- Representative, NIRSAL Micro Finance Bank
10. ROSE KILO- Representative, NSMES National Small and Medium Enterprise Development
11. BALERI ELIHU- Representative, Bank of Industry
12. AUDU HANANIAH LABUJE- Representative, Zenith Bank
13. JOHN BALA – Representative , FCMB



14. AHMED UBA- Representative, Jalingo micro credit savings and loans

15. SANI USMAN CHINDO- Representative, TYN AGRO INVESTMENT COMPANY NIG. LTD

16. JOSEPH BAVORIYA SHATU- **Representative** NASARA INTER GLOBAL CONCEPT LTD

17. SULEIMAN NAOMI OLIVER- Representative, **KYAR**-DAMINA FARMS & AGRO ALLIED LTD

### **Agenda**

1. Investment Opportunities in Taraba
2. Incentives for Investors
3. Regulatory Environment
4. Access to Credit

### **Discussion Points and Decisions**

#### **1. Investment Opportunities in Taraba:**

- Discussion: The state government highlighted sectors with high growth potential, including agriculture, solid minerals, and tourism.
- Decision: Agreed to provide detailed brochures for potential investors at the upcoming Investor Information Session.

#### **2. Incentives for Investors:**

- Discussion: Reviewed existing tax breaks and other incentives available for businesses operating in the state.
- Decision: Plans to introduce additional incentives tailored for priority sectors were approved.



### 3. Regulatory Environment:

- Discussion: Updates on streamlined procedures for obtaining permits and licenses.
- Decision: A regulatory guide will be shared during the session to ease investor navigation.

### 4. Access to Credit:

- Discussion: Opportunities for collaboration with financial institutions to enhance investor credit access were discussed.
- Decision: The agency will facilitate meetings between investors and financial institutions.

### Action Items

1. Prepare detailed brochures on investment opportunities - Assigned to [AMOS JULIANA - Due: [24th October 2024].
2. Finalize new incentives framework - Assigned to [UMAR ABDULKADIR] - Due: [24th October 2024].
3. Draft and distribute the regulatory guide - Assigned to [FILIMON Matsunde Timothy] - Due: [24th October 2024].
4. Coordinate meetings with financial institutions - Assigned to [Jonathan Agbu] - Due: [29th October 2024].

### Next Meeting

**Date:** [16th of December 2024] **Time:** [9.00am] **Venue:** TSIPA Headquarters

**Minutes Prepared By:** Name: Jonathan Agbu [TSIPA SECRETARY]

Signature: j. Agbu.

**Date:** 18th October 2024