

Ministry of Finance, Budget & Economic Planning's mandate,

Regulatory Process 1: Budget Preparation & Public Disclosure for Business Planning

Objective:

To ensure timely preparation, approval, and public release of the state budget, enabling businesses and investors to align their financial planning with government priorities.

Step-by-Step Procedure

Step	Action	Responsible Unit	Timeline
1	Issue Budget Call Circular to MDAs	Budget Department	By 1st August annually
2	Receive MDA submissions	MDAs	Within 3 weeks
3	Conduct bilateral budget discussions	Budget Department + MDAs	2 weeks
4	Consolidate draft budget	Budget Department	1 week
5	Submit to Executive Council for approval	Commissioner's Office	By 30th September
6	Present to House of Assembly	Ministry + Speaker's Office	By 15th October
7	Publish approved budget online	ICT Unit + Budget Department	Within 5 working days of assent

Compliance Checklist

- Budget Call Circular issued on time
- MDA submissions received and logged
- Bilateral meetings documented
- Draft budget consolidated and signed

- Budget published on mfbeb.tr.gov.ng

Regulatory Process 2: Business-Facing Economic Data Publication & Investor Briefing

Objective:

To provide timely and reliable macroeconomic data, fiscal updates, and investment briefs to support private sector decision-making.

Step-by-Step Procedure

Step	Action	Responsible Unit	Timeline
1	Compile quarterly fiscal performance report	Economic Planning Unit	Every 3 months
2	Validate data with Accountant-General's Office	Finance Department	Within 5 working days
3	Format and publish report online	ICT Unit	Within 3 working days
4	Host investor briefing or webinar	Planning Unit + TARIPA	Quarterly (last week of quarter)
5	Respond to investor inquiries via GRM	GRM Desk	Within 5 working days

Compliance Checklist

- Quarterly report published on time
- Data validated and signed off
- Investor briefing held and documented
- GRM responses tracked and closed